



COMMUNITY
FOUNDATION
GREY BRUCE

We're here for good.

COMMUNITY REPORT

December 2023

Social Impact Investing Event

In November of 2023, Community Foundation Grey Bruce, in collaboration with Habitat for Humanity Grey Bruce and The Institute of Southern Georgian Bay, hosted an event titled "Social Impact Investing for Community Building & Housing Solutions".



Panelists at the "Social Impact Investing for Community Building & Housing Solutions" event in November.

The evening consisted of lively panelist and audience discussion on how social finance tools and social impact investing can be used to address the local housing crisis. The event was livestreamed, and the recording is available for viewing on the Community Foundation's YouTube channel.

Read our Vital Focus on Housing Report

**Download on our website.*

A MESSAGE FROM THE FOUNDATION

At Community Foundation Grey Bruce, over the past year, we have been using the hashtag #compassioninaction in our messaging—a phrase that captures our commitment to the wellbeing of our community. We grant strategically based on local knowledge for local impact. Through our acquaintance with the projects that are proposed by local charities and non-profits in response to our call for applications, we know that families in Grey Bruce are continuing to feel the stress of rising inflation. We know the impact of the affordable housing crisis and how it can force choices between paying the mortgage or rent or buying groceries. Coming out of the prolonged pandemic, we are witness to the impacts on people's mental wellness, the rise in addictions and the erosion of safety in our towns and cities. With knowledge and compassion, community philanthropy is mobilizing to address the needs we perceive.

Acknowledging these pressures, Community Foundations across Canada are also experiencing changes in the philanthropic sector with new legislation that governs our work. There are sector-wide shifts due to a new granting regime in Canada, set out by the federal government in 2022. The disbursement quota, that prescribes the assets that we must divest annually, shifted from 3.5 to 5 percent. We are being asked to examine options for funding non-qualified donees in the years ahead. Changes to tax laws may also impose alternative minimum taxes. Change is the only constant.

While the global stock markets have been volatile over the past two years, the Foundation, with an eye to the long game, continued to grant to numerous non-profits. Over the past year, we ran two intakes for Community granting, and a capital grant program. We have also rolled out substantial funds through donor-designated and agency grants as well as education grants that assist Grey Bruce students in their post-secondary pursuits.

In addition to community granting, your Community Foundation is undertaking Social Impact Investing, directing one percent of our total assets for local investment in social enterprises. We continue to learn about this exciting new way to increase our impact and are coaching local organizations to close the circle on their impact measurement, towards successful application to our fund. Over the past year, we have been developing partnerships with financial entities that will help us administer loans and reaching out to our peer group for mentorship in the process. We are so grateful for our network of more than 201 community foundations from coast to coast to coast! (Cont. on Pg. 2)



A Message from The Foundation (Cont.)

In terms of outreach and relationship building, the Foundation's On the Road tour in 2022 and 2023 got staff out in the field talking to grant recipients, collecting stories, and raising our profile in communities across the region. Such information-gathering helps us tremendously with planning our grantmaking, being as responsive as we can to emergent needs and trends. We hope you follow the Foundation on social media, and sign up for our newsletters, to keep up with the stories we share.

We have seen changes in the faces around the table at Community Foundation Grey Bruce over the past year. Team building is important and in the past year we have undertaken learning initiatives like training on Equity, Diversity and Inclusion and outreach like our workday volunteering on the Habitat for Humanity work site at Saugeen First Nation. We thank our staff and board for their dedication and commitment to community building.

We are also grateful to you, for your ongoing support of community philanthropy. Community Foundation Grey Bruce looks forward to continuing to serve and assist in the years ahead.

Kerry Lee, Chair

Stuart Reid, Executive Director

HELPING KEEP YOUTH IN TRANSITION HOUSED

"Helping Youth in Transition" addresses the needs of youth, 16 to 24 years of age, facing homelessness in Grey Bruce, through a rent supplement along with counselling and mentoring to ensure best outcomes. Project partners include CFGB, United Way of Bruce Grey, Grey Bruce Poverty Task Force, YMCA of Owen Sound Bruce Grey, private donors, and other foundations. With originating support from the Laidlaw family and the Laidlaw Foundation, the Joseph & Marilyn Hunt Fund, and the Next25 Fund, the project has been able to offer a monthly rent supplement over the past year to the first cohort of 12 youth from the By-Names list. The By-Name Lists allow communities to know every person experiencing homelessness by name and facilitate efficient decisions around how best to refer housing resources. YMCA Housing Services delivers the supplement as well as wrap around services, mentoring, and transitional supports that have the potential to significantly change the life trajectory of participants. The rent supplement adds to the supports available from the associated County, meaning that youth will have more money in their pockets, and sovereignty over their situation and finances. The project aims to lend dignity and autonomy to youth in transition. Our model will track the impact of this supplement and will reflect the changes in life trajectory of the 12+ individuals engaged in the effort. Donations to the project are greatly received. Consider a monthly donation to help youth avoid housing precarity and to enhance their quality of life. Call the Foundation for more information.



I'm Remembering Both

Keep the love going for what matters.
Support your community and the ones
you love in your Will.

Find out how at
willpower.ca/communityfoundationgreybruce

WILL POWER

 **COMMUNITY
FOUNDATION
GREY BRUCE**
We're here for good.
www.communityfoundationgreybruce.com

P.O. Box 81,
Owen Sound, ON
N4K 5P1
Call 519 371 7203
Email foundation@cfgb.ca

NEW FUNDS

- Charles Campbell MacDonald Endowed Fund
- Doreen Norris Music Fund
- Gwen Lamont Education Fund
- Lorraine Brown Nature Fund
- Owen Sound Hockey Day Endowed Fund
- Saugeen Country Community Fund
- Sharifur Rahman Scholarship Fund
- Sydenham Optimist Fund for Education Award
- Steve Liverance & Nathan Handley Bruce Peninsula Minor Hockey Bursary



Paul Nazareth, from the Canadian Association of Gift Planners, leads a workshop on the current landscape of Canadian philanthropy
In May 2023



A NEW SCHOLARSHIP IN MEMORY OF SHARIF

Community Foundation Grey Bruce (CFGB) is pleased to announce that an anonymous donor has initiated a scholarship fund in memory of local business owner, Sharifur Rahman, who died from injuries sustained in a serious assault outside his restaurant in downtown Owen Sound on August 17, 2023. The new endowment is named the Sharifur Rahman Memorial Scholarship Fund and will generate scholarship monies to support Grey Bruce students, enrolled in full-time course of study at a post-secondary educational institution, with a strong preference given to applicants who either themselves, or their parents, are newcomers to Canada, as immigrants or refugees. Applicants will be assessed based on academic record and financial need. Donations to the Sharifur Rahman Memorial Scholarship Fund to help grow its impact can be made through the CFGB website and will receive a charitable receipt.

2023 IMPACT NUMBERS

TOTAL
NUMBER
OF FUNDS
204

AMOUNT
RECIEVED IN
DONATIONS
**over
\$350,000**

NUMBER OF
GRANTS
GIVEN
205

AMOUNT OF
GRANTS
GIVEN
**over
\$800,000**

NUMBER OF
SCHOLARSHIPS
GIVEN
60

TOTAL
AMOUNT GIVEN
IN SCHOLARSHIPS
**over
\$80,000**



Board and staff attend a Strategic Planning meeting in October.

STAFF

Kate Baker
Financial Administrator
Jennifer Isber-Legge
Grants & Donor Relations Coordinator
Stuart Reid
Executive Director
Annalise van Oord
Administration & Communications Coordinator

Board of Directors 2023/2024

- Michelle Forge
- Rick Hill
- Terry King
- Kerry Lee (Chair)
- Alanna Leffley
- Clarke McLeod
- Kate Mosher
- Jane Phillips
- Doug Rouse
- John Van Bastelaar
- Sharon Vokes
- Kim West-Briggs

A STUDENT'S STORY: ALEX ADAIR

This year, the Lake Huron Learning Collaborative Scholarship was awarded to Alex Adair. This scholarship is based on course of study or career path as it relates to strengthening the local economies or healthy communities in Bruce and Huron counties. Alex currently attends the University of Guelph where he studies Wildlife Biology and Conservation. He is passionate about the outdoors, wildlife conservation, and veterinary medicine: "My drive to learn about and preserve the nature that I love so much led me to this unique program". Upon graduation, Alex looks forward to contributing to local conservation efforts, contributing to the betterment of our community and economy.



Scholarship Recipient
Alex Adair



Leaders from OSHARE, The Salvation Army & community partners pose for the opening ribbon cutting ceremony at Grey Bruce Food Share on September 22, 2023.

GRANTS IN ACTION

Grey Bruce Food Share

The Grey Bruce Food Share is a partnership between Owen Sound Hunger and Relief Effort (OSHARE) and The Salvation Army. This initiative aims to alleviate food insecurity and hunger through the sharing of surplus food items with 25 local food sharing agencies across Grey Bruce. Community Foundation Grey Bruce supported this initiative through a \$3,000 grant from the Eva Leflar Donor Advised Endowed Fund.

GRANTS IN ACTION

Miyawaki Tiny Forest & Bioswale

Located at Peninsula Shores District School in Wiarton, this project serves as a demonstration site to educate students and the community about nature-based solutions for stormwater management. The bioswale and Tiny Forest planting were implemented by Regenerate Grey Bruce and The Sustainability Project with funding from Lake Huron Forever through Bruce Power. Students, volunteers, and community partners have learned through hands-on engagement with the site that will flourish for years to come.



Miyawaki Tiny Forest and Bioswale
Warton, ON

Grey Bruce has **6** community funds granting to these particular communities:

- 1 Grey Highlands
- 2 Meaford
- 3 Owen Sound
- 4 Township of Southgate
- 5 Saugeen Shores
- 6 Kincardine



➤ **AND OVER 50 AMBASSADORS FROM ACROSS THE REGION.**



The Next25 Fund.

The Next25 Fund grants to the greatest community needs as identified by Vital Signs, the Foundation's community wellness check-in. We are striving to build the Next25 Fund to \$1,000,000 through donations and gifts that will be endowed – invested forever – generating income to grant for decades to come.

Community Foundation Grey Bruce **STATEMENT OF FINANCIAL POSITION.**

AT DEC. 31, 2022

December 31	2022	2021
Assets:		
Current		
Cash	\$ 329,946	\$ 202,011
Investments	18,259,134	21,205,921
Cash Surrender Value of Life Insurance	3,464	7,754
Accounts Receivable	34,422	19,257
Prepaid Expenses	1,243	1,243
	<u>\$ 18,628,209</u>	<u>\$ 21,436,186</u>
Liabilities and Fund Balances		
Current		
Accounts Payable	\$ 17,911	\$ 13,590
Fund Balances		
Externally Restricted		
Endowments	17,202,191	16,796,410
Donor Restricted	978,292	4,044,059
Operating	429,815	582,187
	<u>18,610,298</u>	<u>21,422,656</u>
	<u>\$ 18,628,209</u>	<u>\$ 21,436,186</u>

Audited statement, prepared by BDO Canada LLP, available online at www.communityfoundationgreybruce.com

Community Services Recovery Fund



Canadian Red Cross



COMMUNITY FOUNDATIONS OF CANADA



United Way Centraide Canada

In the spring of 2023, CFGB was proud to provide \$532,000 in grants to support 10 projects in Grey and Bruce Counties through the Government of Canada's Community Services Recovery Fund. Projects will help community service organizations, charities, non-profits, and Indigenous governing bodies adapt, modernize, and be better equipped to improve the efficacy, accessibility, and sustainability of the community services that they provide through the pandemic recovery and beyond.

Investment Readiness Program

Through the winter of 2023, CFGB, in partnership with the WindsorEssex Community Foundation, participated in the Government of Canada's Investment Readiness Program, granting \$844,115 to 19 organizations across Southwestern Ontario. These diverse social purpose organizations are striving for investment readiness in advance of the Government of Canada's launch of the Social Finance Fund.



COMMUNITY FOUNDATION GREY BRUCE

We're here for good.

P.O. Box 81, Owen Sound, ON N4K 5P1
519.371.7203 Email: foundation@cfgb.ca
communityfoundationgreybruce.com

Charitable Registration #14103 6228 RR0001



<https://www.willpower.ca/charities/community-foundation-grey-bruce/>



Community Foundation Grey Bruce



@communityfoundationgreybruce

WITH APPRECIATION we thank our partners and sponsors:



COMMUNITY FOUNDATIONS OF CANADA



Canadian Heritage Patrimoine canadien

Endowment Incentives Program



YMCA of Owen Sound Grey Bruce



United Way Bruce Grey



LAKE HURON FOREVER

